

THE ECLIPSE OF THE SUN.

OBSERVATIONS ON CAROLINE ISLAND.

PAPERS READ BEFORE THE ACADEMY OF SCIENCES.

BY PROFESSOR HOLDEN AND DR. HASTINGS.

[FROM A SPECIAL CORRESPONDENT OF THIS JOURNAL.]

NEW-HAVEN, Nov. 14.—At the opening of the

second day of the annual meeting of the

Academy of Sciences, a large and distinguished

company of scientists gathered in the lecture

room to witness the presentation of the

reports of the expedition to Caroline Island.

The proceedings were begun with the report

of Professor E. S. Holden and Dr. Hastings on the

eclipse of May 6, of this year, which was observed

on Caroline Island. The attention of the United

States Government had been brought to the expedi-

tion to this almost entirely unknown locality

by the fact that it was found to be practicable to

take observations on Caroline Island, which was

desirable, as the totality of eclipse was five minutes

and twenty seconds. As Mr. Rockwell's efforts to

form a private party for observation, through subscrip-

tion, failed, the United States Government intrusted the

task to the National Academy of Sciences. For this

purpose, the Academy appointed a committee, of

which Professor Holden and Dr. Hastings were

members. The committee was organized in the

month of March, and the expedition was

carried to a successful conclusion. The report of

Professor Holden and Dr. Hastings was made, and

the expedition was found to be a most successful

one. The report was read by Professor Holden, and

Dr. Hastings read the report of the expedition.

The report was a most interesting one, and

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LETTERS FROM THE PEOPLE.

AN EMPTY CHAMBER.

PROPOSALS OF SOME RECENT RESOLUTIONS ABOUT

STOCK-WATERING.

To the Editor of The Tribune.

SIR: The New-York Chamber of Commerce does

not seem to have retained the interest or attention

of substantial or conservative business men to any

great extent. In its better days, when the Chamber

had large influence, because solid and intelligent

men habitually met there to discuss matters of prac-

tical interest to the commerce of the city, there

would have been an indignant protest from many of

the worthiest merchants, had an attempt been made

to use the Chamber as an instrument to break down

the values of properties and to create financial dis-

turbance. The resolutions adopted at the last meet-

ing, about watering of stocks, capitalization of earnings

and Governmental supervision and control of cor-

porations of railroads, who seek gain by destroy-

ing the value of property owned by others. These

resolutions would have been a disgrace, also, in a

Gramer meeting of 1871, before even the farmers

of the Far West had learned that Communism in

legislation did not pay. That such resolutions

should be adopted by a commercial body in New-

York, however, only proves that solid and conserva-

tive business men do not now take as much interest

as they once did in the action of that body.

The first resolution of this series affirms that

stock-watering should be made a misdemeanor by

law. But the truth is that no human being has been

or can be injured by any agreement of the stock-

holders of a corporation to have their property

represented by 200, or 500, or 1,000 certificates of

stock in place of 100 previously issued. The prop-

erty is not changed. The public is not cheated by a

change in the number of certificates representing it.

The owners are not thereby enabled to charge one

cent more for any service than they have previously

charged. It is not thereby made possible for them

to take one cent more from the pockets of the people

for the payment of dividends, or to pay one cent

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THE JAPANESE PERMISSION.

To the Editor of The Tribune.

SIR: Apropos of the Japanese Permission

noted in the Tribune of today, allow me to say that

it is not a new thing, but a thing that has been

known for many years. It is a thing that has

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